



Name: _____

Period: _____

Week: 1-2

Dates: 8/31- 9/11 Unit: Foundations of Economics

Monday	Tuesday	Wednesday	Thursday	Friday
31 O *Syllabus *#Selfie *Letter *Pennants HW: Reading Homework pages 1-7	1 E	2 O *Ch 1 Notes *In Class Response pg 7 HW: Reading Homework pages 8-11 *Back to School Night	3 E	4 O *Ch 1 Notes HW: Reading Homework pages 12-17
7 No School	8 E	9 O *Ch 1 Notes *In Class Activity pg 16	10 E	11 O *Unit Quiz *Signed Syllabus Due *Finish Activity pg 16 *Packet Due
Assignment			Your Score	Total Points Possible
#Selfie Activity				20
Reading Homework Chapter 1 The Foundations of Economics Pages 1-7				20
In Class Response Chapter 1 The Foundations of Economics Pages 1-7				40
Reading Homework Chapter 1 The Foundations of Economics Pages 8-11				20
Reading Homework Chapter 1 The Foundations of Economics Pages 12-17				30
In Class Activity Chapter 1 The Foundations of Economics (please attach to back of packet)				50
TOTAL				180

Random International Economics Fact of the Week

"Last year, for the first time, spending by Apple and Google on patent lawsuits and unusually big-dollar patent purchases exceeded spending on research and development of new products," writes The New York Times.

CURRENT EVENTS



1. Select a news article (from internet, newspaper or magazine) that discusses **international economics**.
2. Develop a one page summary (1" margins, double spaced, 12 point font) including the following items:
 - a. Include the title, author and source of the article as your summary title.
 - b. Include a summary of the article and describe how this article relates to **international economics**
 - c. What is your reaction to the article? How does this article affect you? How does this article impact the world?
3. Attach a **copy** of your article to your typed summary.
4. Be prepared to give a brief summary to your classmates!

Name	Date
1. 2. 3. 4. 5.	September 25th
1. 2. 3. 4. 5.	October 9th
1. 2. 3. 4. 5.	November 5th
1. 2. 3. 4. 5.	November 20th
1. 2. 3. 4. 5.	December 3rd
1. 2. 3. 4. 5.	December 11th

Tell Me About Your

#SELFIE

INSTRUCTIONS: Interview your partner and discover more about them. After the interview, choose four things to share with the class about your partner. Make sure to introduce them properly by saying their name and at least four things you learned about them (you choose!).

CHALLENGE! Try to remember all of their favorite things without using this worksheet.

Name of your Partner: _____

Where were you born? _____

Best meal you have ever eaten? _____

If you could invite anyone to dinner (living or dead) who would it be and why?

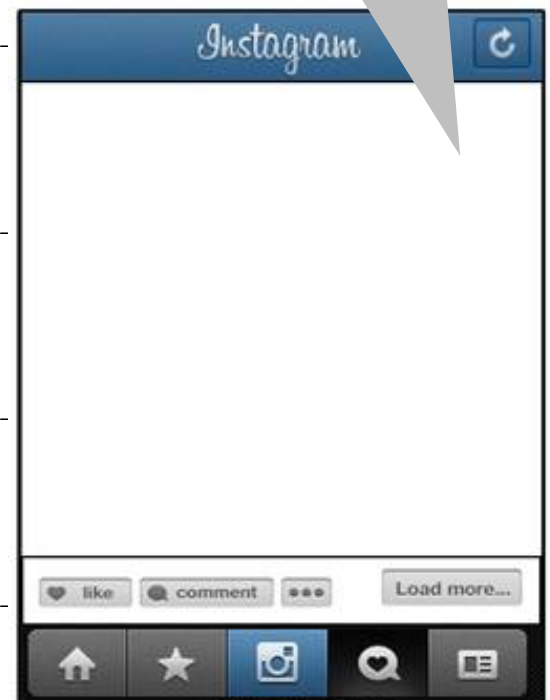
Best movie or TV show you have watched lately?

Farthest or coolest place you have traveled?

What would you do for a dream job?

What is your greatest fear?

Draw a portrait of
your partner :)



Reading Homework Chapter 1 The Foundations of Economics

Pages 1-7

Adam Smith (1723-1790)

1. Write a brief paragraph about the individual: who they were and what contributions they made to economics.

Work Point page 3

1. Make a list of your own needs.
2. Make a list of the needs of your grandparents may have had. Explain the reason for any differences that you have suggested between your lists for questions 1 and 2.
3. Make a list of the needs of a person the same age as you, living in another continent. Explain the reason for any differences that you have suggested.

In Class Response Chapter 1 The Foundations of Economics

Pages 1-7

Theory of Knowledge page 7

1. Look at each of these reasons and consider whether the same problems do not exist, to some extent, in the natural sciences. Try to use examples to support your views.
2. "It is possible that the social sciences are in their infancy and that, just as with the natural sciences, they will become more dependable and accurate in their findings and predictions with time." Do you agree with this statement?

Reading Homework Chapter 1 The Foundations of Economics

Pages 8-11

Theory of Knowledge page 8

1. How reliable is the statistic that China's unemployment rate in 2009 was 4.2%?
2. How do economists "know" what is true?

Karl Marx (1818-1883)

1. Write a brief paragraph about the individual: who they were and what contributions they made to economics.

Reading Homework Chapter 1 The Foundations of Economics

Pages 12-17

Work Point page 14

1. Go to the website <http://hdr.undp.org> and find the HDI value for your own country. Write it down.
2. Look at the countries that are classed as having low human development and identify which continents they come from.
3. Identify any pattern in question 2.

Work Point page 15

1. Explain why the debate about global warming suggests that current economic growth is not sustainable.
2. Can you think of any other threats to sustainable development?

Reading Homework Chapter 1 The Foundations of Economics cont.

Pages 12-17

Dr. Gro Harlem Brundtland (1939-present)

1. Write a brief paragraph about the individual: who they were and what contributions they made to economics.

In Class Activity Chapter 1 The Foundations of Economics

Work Point page 16

DIRECTIONS: Do at least questions 1 plus another of your choice. Type responses in a separate document and attach to packet.

1. The UNDP groups countries according to levels of development shown by the HDI. List the groups, name five countries in each category and note the HDI for each. Find additional statistical data of measuring any of the factors which contribute to economical development such as income levels, education achievement levels, life expectancy, infant mortality, access to health care, freedom of speech, gender equality, and any measures of access to enhanced opportunities.
2. The World Bank groups countries according to levels of national income. List the groups, name five countries in each category and note the national income for each.
3. Find out how many countries are in the Organization for Economic Cooperation and Development (OECD) and name five of these.
4. Another group of economies is a group of countries known as emerging markets. Name the five countries in this category and explain what is meant by the term “emerging markets.”

Sources:

www.undp.org

www.oecd.org

www.worldbank.org

www.economist.com

Foundations of Economics Unit Study Guide

50 points

Be prepared to write a response to the following topics. Your instructor will choose only **one or two** of the following and you will be scored accordingly. Make sure that you are knowledgeable on all parts of each concept and prepared to give specific evidence, examples and definitions if required. You will **not** be using notes, textbooks or electronic devices during the assessment.

1. Define, give examples of and distinguish between, goods and services; needs and wants; economic goods and free goods
2. Explain the basic economic questions: What to produce? How to produce? How much to produce?
3. Explain and illustrate a basic model of an economy
4. Distinguish between economic growth and economic development. What measurements/data are used to describe each?
5. Define planned economy and free market economies and describe at least 3 advantages and disadvantages of each.